

July 28, 2022

## Morning Newsflash



### Economy

#### Population growth rate drops to 1.22pc from 1.37pc

- The country's women have outnumbered men for the first time in its population census history in a sign of a demographic shift, which, according to experts, is not unusual in the global context.
- According to the preliminary report of the population and household census 2022 released on Wednesday, the country's total population is 16,51,58,616, up from 14,40,43,697 in 2011, with a 1.22 per cent growth rate in place of the previous 1.37 per cent.

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#### Forex reserves stabilise at USD 40 bn, for now

- The intensive effort by the Bangladesh Petroleum Corporation (BPC) to hunt dollars to meet its import demand coupled with the suspension of LNG purchase from the international spot market has eased pressure on the country's foreign exchange reserves.
- The forex reserves have remained stable between USD 39 bn and USD 40 bn this month as the Bangladesh Bank has cut back on dollar sales for importing petroleum products.

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#### Policing forex mkt cools dollar price

- An eventual policing drive against suspected manipulators brought down the overheating cash-dollar price on the open market that hit BDT 112 Tuesday amid growing concerns about Bangladesh's foreign-exchange reserves.
- Market operators said the exchange rate of the US currency came down to BDT 108 Wednesday on the kerb market, as the central bank launched the spot monitoring.

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#### Annual debt servicing crosses USD 2.01 bn

- Bangladesh's debt servicing crossed USD 2.01 bn in the last fiscal year as payment for some previously borrowed big loans began, officials say, amid reported strains on the country's foreign-exchange reserves.
- Out of the debt-servicing amount, USD 1.42 bn is paid as the principal and USD 468.36 mn as interest for medium-to-long-term (MLT) outstanding loans during the period from July 2021 to June 2022, Economic Relations Division (ERD) data show.

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### Capital Market

#### BSEC raises investment limit for fresh QIs

- The securities regulator has enhanced the investment limit for fresh qualified investors (QIs) interested to conduct trades in the exchanges' SME boards.
- As per the existing rules, a QI is required to have a minimum investment worth BDT 2.0 mn to conduct trades in SME board.

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## Corporate

### Marico profit drops in Apr-Jun

- Marico Bangladesh, a subsidiary of the Indian multinational consumer goods company, reported a 4.7 per cent year-on-year decline in profit in the April-June quarter.
- Earnings per share of the manufacturer of Parachute coconut oil and Saffola edible oil slipped to BDT 32.67 in April-June against BDT 34.29 registered during the same quarter last year, according to the audited financial statements.

[\[Read more\]](#)



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