

## Economy

### Forex Reserve fell to USD 41.9 bn after ACU clearing

- Bangladesh's foreign-exchange reserves fell to USD 41.95 bn following the feeding of the dollar-hungry money market over the months and a latest large import payment.
- The reserves fell to USD 41.95 bn Wednesday after the payment worth USD 2.24 bn to the ACU against the imports of March-April period of 2022 from USD 44.11 bn of the previous working day, according to the central bank's latest statistics.

From: <https://today.thefinancialexpress.com.bd/first-page/forex-falls-fast-on-import-financing-mkt-feeding-1652292079>

### NSC sales drop by 50.29pc in 9 months

- The net sales of national savings certificates dropped by 50.29 per cent or BDT 166.98 bn year-on-year in July-March of the fiscal year 2021-2022 as the government has tightened the NSC sale rules to contain people's buying spree of the savings instruments.
- According to Bangladesh Bank data, the net sales of NSCs dropped to BDT 165.04 bn in the first nine months of the fiscal year 2021-2022 against BDT 332.03 bn in the same period of the previous fiscal year.

From: <https://www.newagebd.net/article/170250/nsc-sales-drop-by-5029pc-in-9-months>

## Telecommunication

### Govt to open up submarine cable business to private firms

- Private companies in Bangladesh are set to get licences to establish, maintain and operate submarine cables, in a shift that will break the state monopoly and pave the way for a smooth supply of bandwidth amid a surge in internet use.
- But in order to attract private investment to the telecommunication industry to support the growth in bandwidth consumption, the Bangladesh Telecommunication Regulatory Commission (BTRC) has floated a tender to grant licences. Six companies have applied.

From: <https://www.thedailystar.net/business/global-economy/news/govt-open-submarine-cable-business-private-firms-3021906>

## Banks

### Directors not allowed to be same bank's employee: BB

- The Bangladesh Bank on Wednesday barred any bank director having at least one year or above of directorship from becoming its contractual or regular employee.
- If any director of any bank was appointed as its contractual or regular employee, the individual will have to vacate his or her position by July 31, 2022.

From: <https://www.newagebd.net/article/170251/directors-not-allowed-to-be-same-banks-employee-bb>

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Name	Designation	Email	Mobile No.
<b>Research Contact</b>			
S. M. Galibur Rahman, CFA	Head of Research	galib@shantasecurities.com	01708469570
Md. Rakibul Hassan	Research Analyst	rakibul.hassan@shantasecurities.com	01708484445
Thanveer Mahamud Shakil	Research Associate	thanveer@shantasecurities.com	01704166870
<b>Corporate and Institutional Contact</b>			
Kazi Aminul Islam	Head of Corporate Trading	kazi.aminul@shantasecurities.com	01708484455

**SSL Research Desk**Email: [research@shantasecurities.com](mailto:research@shantasecurities.com)The Glass House (Level 10), S.E (B)-2,  
38 Gulshan Avenue, Gulshan -1, Dhaka -1212, Bangladesh

Phone: +88-02- 58810684-88,

Fax: +88-02-9513543

[www.shantasecurities.com](http://www.shantasecurities.com)